

Update on the commissioning of the CHO Morcenx power plant

The commissioning of the CHO Morcenx plant, over last two weeks, has confirmed that all major equipments (waste fuel feeder, gasifier, Turboplasma, boiler, turbine) operate on a stable basis, and deliver satisfactory performances. Between February 21st and February 26th, the plant gasified 288 tons of CHO fuel (waste and biomass), and delivered 50 MWh of renewable electricity to the grid.

However, the plant has not yet reached its nominal performance. Ramping up requires numerous adjustments, and for the sake of prudence, we are making sure each adjustment is executed and controlled before proceeding to the next step. As a result, the provisional take over procedure will not be reached on February 28th, as initially scheduled.

At this stage, we estimate that we will be able to take the CHO Morcenx plant performances to their nominal levels in a few days and, save any major incident, at the latest on March 11th 2014. This will allow us to trigger the provisional take over procedure, which is designed to confirm the plant's technical performances (availability, capacity, efficiency, energy output, etc) over 4 days of operation.

Successful provisional take over will be announced in an upcoming news release.

About Europlasma

Europlasma is a French Group operating in the clean technologies and renewable energy production industries. Founded in 1992 to apply its proprietary plasma torch technology to hazardous waste destruction, it is now built on the following three business units:

- Torches & Processes Europlasma is a world-wide supplier of plasma heating systems and related applications
- Hazardous Waste Inertam is the global specialist in the destruction and recycling of asbestos and hazardous waste
- Renewable Energies CHO Power is a producer of electricity from waste and biomass gasification.

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