



Report on the Combined General Meeting on June 30th, 2010

Europlasma's Combined General Shareholders' Meeting was held in Bordeaux on June 30th, 2010, chaired by Didier Pineau, Chairman and Chief Executive Officer.

The shareholders present, represented or voting by correspondence at the Combined General Meeting represented 4,111,946 of Europlasma's shares (35.72%) and 6,543,888 of its voting rights (34.30%).

The Meeting largely approved all of the resolutions put forward by the Board of Directors amongst which the following decisions were taken:

- > Approval of the annual and consolidated financial statements for 2009;
- > Authorization, valid for an 18-month period, to carry out share buyback programs for up to 10% of the capital and with a maximum purchase price of 10 euros.
- > Approval of the appointment of two new directors to serve on the Group's Board: Pierre Catlin, independent director, and Erik Martel, director representing Crédit Suisse Europlasma SPV LLC¹;
- > Delegation of authority for the Board of Directors to carry out capital increases through the issuing of preferred shares with preferential subscription rights waived, and to carry out capital increases through private placements.

After presenting a summary of the accounts and the highlights of 2009 to shareholders, Didier Pineau and Jean-Claude Rebischung, Chairman and Chief Executive Officer of Europe Environnement, outlined the prospects for the Europlasma Group's development, and more specifically:

- > The opportunities offered by the CHO Power project:
 - If work starts up in summer 2010, Europlasma would recognize, under the EPC contract, more than €15 million in revenues over the current year (out of a total of €36 million over 18 months).
 - When the Morcenx unit starts up, planned (based on this same schedule) for early 2012, Inertam will handle the O&M contract for a total of €75 million over 15 years.
 - The strong interest generated internationally for setting up CHO Power projects similar to CHO Morcenx.
- > The outlook for the development of Europe Environnement, which is seeing its business pick up again, with 30% growth in its order book compared with the same period in 2009. Europe Environnement is actively working to capitalize on opportunities for diversifying into two new high-technology industrial areas in which its depollution technologies could find new applications: thin-film photovoltaic panel production plants on the one hand, and hybrid and electrical vehicle battery production plants on the other.
- > The prospects for continuing to improve Inertam's operational efficiency and profitability, thanks in particular to reducing the breakeven point to 4,600 tons of asbestos processed per year, compared with more than 6,000 tons processed annually when the business was launched.
- > The changes to come in terms of governance, separating the functions of Chairman of the Board of Directors and Chief Executive Officer. It is planned for Didier Pineau to serve exclusively as the Chief Executive Officer in order to devote himself fully to the development of the CHO-Power plant. A new Chairman of the Board of Directors will be elected shortly by the Board's members, with Pierre Catlin put forward as the candidate. Pierre Catlin has spent the majority of his career in executive management positions within the Suez Group and has strong experience of the waste and utilities sector. Mr. Catlin joined Europlasma in May 2009 as a member of the Investment and Strategy Committee. His effective appointment is subject to approval by the Group's directors at a Board meeting to be held shortly.

¹ Short biographies of P. Catlin and E. Martel are available on the Group's website (section: Shareholders / Combined General Meeting of June 30, 2010).

Lastly, the Group has announced the price for the two capital increases presented in the press release on June 23rd and to be launched over the coming days. These capital increases are intended to finance the Group's first CHO-Power unit, which will be built in Morcenx and represent a technological showcase.

A first €2 million issue is planned, with preferential subscription rights maintained, offered to all shareholders at a price of €1.55 per share, based on one new share for nine existing shares, in addition to a second issue, reserved for qualified investors, for €4 million at a price of €1.75 per share. This second issue would result in preferred shares being created. The corresponding rights would be exclusively political, with no specific financial rights granted.

The conditions for these two operations will be communicated in a specific press release to be disseminated in the coming days.

About Europlasma



Founded in 1992, Europlasma is a French Group specialized in clean technologies and renewable energy production. The Europlasma Group is made up of four main units and 260 employees who are all firmly committed to sustainable development and experts in waste processing and reclamation.

- > **Europlasma** develops, produces and markets waste processing and energy production solutions based on its proprietary plasma torch technology.
- > **Inertam** is the global specialist for the destruction and reclamation of asbestos and hazardous waste.
- > **CHO Power** is a waste gasification power producer (EfW - Electricity from Waste).
- > **Europe Environnement** is the European market leader for ventilation and air depollution systems for industry.

[www.europlasma.com]

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