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THE CHO TIPER PROJECT IS APPROVED BY FRENCH AUTHORITIES AND RECEIVES A €12M SUPPORT FROM ADEME

Europlasma SA, the French company specialised in the design and operation of plasma solutions for renewable energy generation and hazardous waste recovery, announces that its CHO TIPER renewable energy plant is approved by French authorities, and is financially supported by Ademe as part of the "Investissements d'Avenir" programme.

Green light from the local authorities

Concluding an administrative process which had started in September 2014, the "Préfecture des Deux-Sévres" has confirmed its decision to authorize the CHO TIPER project in Thouars. The operating licence is expected shortly.

CHO TIPER is a renewable energy plant, it will produce over 10MWe, covering the electrical requirements of 45,000 people. The clean technology developed by Europlasma, based upon advanced gasification of waste and biomass, will avoid each year local production of 30,000t of CO2, and local landfilling of 45,000t of waste.

Ademe supports the CHO TIPER project and significantly contributes to its funding.

ADEME (Agence de l'Environnement et de la Maîtrise de l'Energie) has selected the CHO TIPER project as part of its « Investissement d'Avenir » programme.

This decision concludes a rigorous evaluation of the project, both technical and economical, which started early 2016. This evaluation was based in particular on the detailed analysis of the operational progress at CHO Morcenx, as well as on the granular review of the optimized design of CHO TIPER, future industrial demonstrator.

The support from ADEME will materialize in a €12m repayable advance, reimbursable over 6 years after commissioning, at a fixed IRR of 0,99%. The corresponding contract is being finalized.

Jean-Eric Petit, CEO of Europlasma, declares: "We are proud of this very significant support from the French state. It constitutes a tangible recognition of the relevance and the potential of the CHO Power technology, and anchors Europlasma even more firmly as a key player of circular economy. We expect this support to facilitate our deployment in France and abroad."

Marine GLON, head of the circular economy program at ADEME, Investissements d'Avenir, adds "The industrial demonstrator CHO Tiper closely meets the challenges of circular economy and energy transition. Supporting industrial players like Europlasma through the Investissements d'Avenir program operated by ADEME must allow the French industry to play an essential role in bringing innovative, scientific, and technological solutions to these challenges, while reducing environmental footprint."

About EUROPLASMA

At the heart of environmental issues, Europlasma designs and develops innovative plasma solutions for renewable energy generation and hazardous waste recovery, as well as related applications for multi-sector companies wishing to reduce their environmental footprint.

Europlasma is listed on Alternext (FR0000044810-ALEUP). For more information: www.europlasma.com