



- ▶ A look back at the last few months
- ▶ Message from the General Management team
- ▶ Where do we stand ?
- ▶ Next steps

Newsletter n°1

September 2019

Dear Customers, Dear Readers,

This newsletter has been created to keep you informed, every month, of the company's developments and the progress of the modernisation work at the Inertam site.

A look back at the last few months

In receivership since January, the Group's operations have been taken over by a new reference shareholder, Zigi Capital. The Mont-de-Marsan Commercial Court approved the proposed scheme last 2 August, and new governance was quickly put in place.

Under the chairmanship of Jérôme Garnache, a Board of Directors that has been renewed and strengthened by the arrival of Olivier Pla as Deputy Chief Executive Officer, the Group immediately instituted a series of measures to ensure that the plants' production can resume as quickly as possible.

The Inertam plant, which has been shut down since 4 May, will be the focus of a very large reinvestment plan, the objectives of which are to improve the plant's availability and increase its treatment capacity.

The resumption of asbestos waste deliveries will, however, have to wait for production to resume and inventory reduction to begin at the site.



Jérôme Garnache-Creuillot
Chairman & CEO



Olivier Pla
Deputy Chief Executive Officer

Message from the General Management team

"Europlasma Group, which provides technologies enabling a wide range of services in hazardous waste treatment and more generally in the field of pollution control, is entering a new stage in its development.

The financing plan implemented with the recovery of the business means that we can look to the future with confidence and implement the robust and necessary elements needed to achieve our national and international development ambitions.

The resumption of Inertam production, and the associated deliveries, is central to our new strategy. The period of collective bargaining which the

Group went through may have given rise to difficulties in managing past deliveries, and we are working to resolve these as quickly as possible. The Group's teams stand at the ready and are available to answer any questions you may have, projects have been launched, and the first results show that a restart can be expected in the first half of 2020.

This letter will enable you, every month, to follow our progress and share our developments. Thank you all, dear customers and dear readers, for your understanding and support. With you, we will build a better, asbestos-free world".

Where do we stand ?

Working groups and projects have been initiated on a variety of themes:

- ▶ Reconfiguration of the industrial tool
- ▶ Inventory management and sales monitoring
- ▶ The environmental footprint
- ▶ Safety and security
- ▶ Working methods

The skills of all the Group's staff are being tapped, in service of a common objective: to restart production – and deliveries – as soon as possible.



Next steps

The engineering studies are proceeding swiftly, and the specifications for the new equipment to be installed in the vitrification furnace charge preparation area should be available within one month. Consultations with suppliers have begun, and discussions on delivery times will be able to begin on the basis of these specifications.

The optimisation of our emissions is also the subject of a specific study, which follows the same schedule.

The site's day-to-day

Storage area in redevelopment

The redevelopment of asbestos waste storage areas is in progress. Currently stored in containers, boxes and under tents, they will be placed in above-ground storage, in hangars equipped with photovoltaic panels.

Site cleaning

A major clearing project was carried out in early August, by a local company specialised in the field. Nearly 3 hectares of land were cleaned to limit the risk of fire.

To keep these plots clean, an ecological and economical solution is being planned, with the introduction of eco-grazing.

