



**9 July, 2012 in Morcenx**

## **CHO-Power plant construction completion celebration**

17 month after the laying of the foundation, Europlasma is pleased to announce that construction work on the CHO-Power plant in Morcenx is now complete, and that the budget has been adhered to.

This plant is the most powerful one worldwide to convert industrial waste and biomass into energy through gasification, enhanced by plasma technology.

The start-up is scheduled for end of July / early August 2012; commercial operation at half power is due to start in autumn 2012. The scheduled ramp-up period of one year to deliver the maximum power of 12MWe (corresponding to electricity needs of 50,000 inhabitants) will begin following the above commissioning.

The plant (18,000 sq meters) consists in three main islands; 1) the CHO fuel (waste and woodchip) which is already commissioned, 2) the electricity generation and 3) the heat recovery system (a multi purposes dryer of 5,000 sq. meters). All operating contracts for the plant (feedstock, off-take, etc...) are fully secured. Electrical grid connection is operational.

This plant, utilizing CHO-Power proprietary technology, is owned by CHO Morcenx, an SPV company in which CHO Power has today 25% stakeholding (75% being owned by our major financial partner), to be increased to 45% once some important milestones are met. The total cost of the plant is over €40m.

Further similar plants are under active consideration with our financial partners and local developers; all the cooperation agreements are signed. As soon as the Morcenx plant comes into production, the Group will communicate the projects pipeline and the strategy to address it.

Political, financial, industrial partners and shareholders are invited to inaugurate the plant on 9 July, before the start-up, and to visit it before doors are temporarily closed to the public throughout the commissioning and ramp-up period.

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### **About Europlasma**

Europlasma is a French Group operating in the clean technologies and renewable energy production industries. Founded in 1992 to apply its proprietary plasma torch technology to hazardous waste destruction, it is now built on the following four business units:

- > **Europlasma** is a world-wide supplier of plasma heating systems and related applications
- > **Inertam** is the global specialist in the destruction and recycling of asbestos and hazardous waste
- > **Europe Environnement** is the European expert in industrial ventilation and gas cleaning systems.
- > **CHO Power** is a producer of electricity from waste and biomass gasification.

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